



## **PRESS RELEASE**

**1<sup>st</sup> August 2006**

TransEDA announces opening of Budapest Office and Offshore embedded systems software development services

### **TransEDA Verification tools division –**

TransEDA Systems Ltd today announces the opening of their new Budapest office resulting from the acquisition of the TransEDA Verification Closure Measurement solutions for electronic designs and its trade marks.

Development and support of TransEDA's main products from the Verification Navigator (VN) and Assertain product lines will be handled by this office in order to pursue best-in-class support to TransEDA customers.

Stephen Scholefield, CEO TransEDA, says "The availability of talented software and hardware engineers has attracted Oracle, Microsoft and Hewlett Packard to Budapest as well as EDA specialists Mentor Graphics. TransEDA are already working closely with EDA software developers in Eastern Europe and it makes sense to consolidate our activities in one location. We look forward to welcoming our Clients to our new offices and introducing them to the cultural delights of Budapest".

**TransEDA Embedded Systems software division** - Additionally, TransEDA, will now provide a new service of embedded systems software development outsourcing to Clients for a range of SoC and microprocessor platforms. Stephen Scholefield says "TransEDA has over 100 Clients worldwide such as Intel, Philips and Toshiba who know and trust our tools – We can compliment their systems software development teams and are well placed to provide focussed expertise and economies of scale".

### **About TransEDA**

TransEDA is the leader in Verification Closure Measurement solutions for electronic designs. The company markets an advanced verification closure environment that takes advantage of both static and dynamic technologies to give engineers access to a unified view of their design verification progress.

TransEDA sells to over 100 Corporations worldwide. For further information see [www.transeda.com](http://www.transeda.com)

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